

FY 2026 Financial Report & Proposed FY 2027 Budget Summary

Last year, we passed a balanced budget at our Annual Meeting. As of this report, we have a full month and a half of the fiscal year left, so we cannot offer final numbers at this time. The numbers in this report are as of May 11 which is approximately 86% through the fiscal year. So far, the income is ahead at 92% and expenses are also a little ahead at 89%. That leaves us currently with a \$25,399 surplus. We expect this surplus to be lower by the end of the year. A report of final numbers for FY2026 will be released in September.

As usual, we will be voting on a program budget for next year rather than a detailed line item budget. The first page after this narrative offers an overview of the budget based on major categories. This is the budget we will be voting on, to allow for freedom to move small amounts of money between line items as needed. The detailed line item budget is provided for your reference, so you know the estimated expenses for the year to come, and where the larger numbers in the summary budget came from.

The proposed FY 2027 budget is balanced and includes

- \$703,390 in anticipated income (\$28,700 more than the FY26 budget)
 - Endowment is flat this year as we are repaying our loan
 - \$25,800 more in pledge income based on Stewardship Campaign numbers
 - \$1400 more in Preschool Contribution – this increases yearly to cover costs of having the school as expenses increase due to inflation
 - \$1500 more in Fundraisers based on the success of our Auction last year
- \$703,364 in budgeted expenses (\$28,676 more than the FY26 budget)
 - FY 2027 Budget Requests totaled \$728,726 (all requests can be seen in spreadsheet, third column)
 - The differences from last year include:
 - Modest decreases to some Program lines
 - Increase to our Fair Share contribution to the Unitarian Universalist Association (set by UUA)
 - Increases to various Operations lines to accommodate increasing costs of goods and services.
 - Utilities continue to be hard to estimate, but we have made reasonable guesses and will see how it ends up.
 - 2.5% cost of living increases for all continuing staff.

You will also find in this report a snapshot of our Current Operating & Capital Funds. This balance sheet details what we actually have in our bank accounts at the moment and how much of that is set aside for specific purposes. This can give you a sense of our cash flow and some of our out of budget expenses. The particularly relevant ones in this past year and the upcoming year are the Bicentennial Fund, and the Capital Campaign Savings account. The Bicentennial Fund is managed by the Board and is designated for future-oriented projects. We used the Bicentennial Fund for our displacement costs during construction, which is why it decreased so much this year. The Capital Campaign account is a Money Market Savings account

where all the money from our capital campaign is held. When capital campaign expenses occur, the money is taken from this account to cover those expenses. You can find more details about the income and expenses from this account in the Building Our Vision Report.

While once again in our budgeting we have a gap between what we would like to do and what we are able to fund, we are in a good financial position for next year, thanks to a second push from our Stewardship Team to increase pledging. We are using money from our endowment at a responsible, sustainable pace, ensuring that those funds will be able to support us well into the future. Our programs have adequate funds to continue, and we are able to cover our operating expenses. We will continue to need to grow our pledge base in future years, as well as consider how to increase other streams of income. Expenses are increasing rapidly and maintenance needs continue to outpace our ability to fund them.

However, overall, we are in a solid place financially. I am grateful for all of those who give generously to keep our finances stable.

Respectfully submitted,
Rev. Allison Palm

Program Budget - To Vote On

	FY26 Approved Budget	Actuals as of May 11, 2026	FY27 Requests		FY27 Proposed Budget
INCOME					
Total Endowment	\$ 175,190.00	\$ 174,552.34	\$ 175,190.00		\$ 175,190.00
Fundraisers	\$ 10,500.00	\$ 11,542.59	\$ 12,000.00		\$ 12,000.00
Outreach Collections	\$ 35,000.00	\$ 36,202.01	\$ 35,000.00		\$ 35,000.00
Total Pledges	\$ 411,000.00	\$ 369,075.38	\$ 436,800.00	pledge total as of 5/4	\$ 436,800.00
User Fees	\$ 6,000.00	\$ 3,919.47	\$ 6,000.00		\$ 6,000.00
Preschool Contribution	\$ 35,000.00	\$ 26,400.00	\$ 36,400.00	4% increase	\$ 36,400.00
Other Income	\$ 2,000.00	\$ 3,389.04	\$ 2,000.00		\$ 2,000.00
TOTAL INCOME	\$ 674,690.00	\$ 625,080.83	\$ 703,390.00		\$ 703,390.00
EXPENSES					
PROGRAMS					
Total Music & Worship	\$ 7,485.00	\$ 4,906.00	\$ 7,173.00		\$ 6,813.00
Total Faith Formation	\$ 4,900.00	\$ 4,051.77	\$ 4,900.00		\$ 4,700.00
Total Membership	\$ 2,950.00	\$ 2,569.28	\$ 2,900.00		\$ 2,800.00
Total Social Justice	\$ 39,290.00	\$ 43,811.33	\$ 39,540.00		\$ 39,440.00
Total Leadership Development	\$ 800.00	\$ 800.00	\$ 800.00		\$ 800.00
Total Board Expenses	\$ 1,700.00	\$ 468.42	\$ 1,700.00		\$ 1,500.00
Total Ministry Funds	\$ 1,500.00	\$ -	\$ -		\$ -
TOTAL PROGRAM EXPENSES	\$ 58,625.00	\$ 56,606.80	\$ 57,013.00		\$ 56,053.00
OPERATIONS					
Total Administration	\$ 41,800.00	\$ 38,004.26	\$ 44,800.00		\$ 44,800.00
Total Communications	\$ 1,300.00	\$ 1,171.35	\$ 1,900.00		\$ 1,900.00
Total Stewardship	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00		\$ 1,700.00
Total Denomination	\$ 28,529.00	\$ 23,341.95	\$ 30,993.00		\$ 30,993.00
Total Property	\$ 104,400.00	\$ 100,349.20	\$ 109,200.00		\$ 108,600.00
TOTAL OPERATIONS EXPENSES	\$ 177,829.00	\$ 164,666.76	\$ 188,693.00		\$ 187,993.00
STAFF					
Total Minister	\$ 157,525.13	\$ 138,602.98	\$ 162,424.67		\$ 161,636.00
Total Program Staff	\$ 152,825.71	\$ 135,135.76	\$ 173,535.17		\$ 159,443.02
Total Administrative Staff	\$ 127,883.91	\$ 104,669.16	\$ 147,060.85		\$ 138,239.07
TOTAL STAFF	\$ 438,234.75	\$ 378,407.90	\$ 483,020.68		\$ 459,318.09
TOTAL EXPENSES	\$ 674,688.75	\$ 599,681.46	\$ 728,726.68		\$ 703,364.09
Difference	\$ 1.25	\$ 25,399.37	\$ (25,336.68)		\$ 25.91

Detailed Budget - For Reference

	FY26 Approved Budget	Actuals as of May 11, 2026	FY27 Requests		FY27 Proposed Budget
INCOME					
<i>Endowment</i>					
Restricted					
	Restricted: Blodgett (MD Fund)	\$ -	\$ -	\$ -	\$ -
	Restricted: Lyon (Flowers)	\$ 1,125.00	\$ -	\$ 1,125.00	\$ 1,125.00
	Restricted: Slanetz (Membership)	\$ 365.00	\$ -	\$ 365.00	\$ 365.00
	Restricted: Stevens (Instruments)	\$ 300.00	\$ -	\$ 300.00	\$ 300.00
	Unrestricted	\$ 173,400.00	\$ 174,552.34	\$ 173,400.00	\$ 173,400.00
	Total Endowment	\$ 175,190.00	\$ 174,552.34	\$ 175,190.00	\$ 175,190.00
	Fundraisers	\$ 10,500.00	\$ 11,542.59	\$ 12,000.00	\$ 12,000.00
	Outreach Collections	\$ 35,000.00	\$ 36,202.01	\$ 35,000.00	\$ 35,000.00
<i>Pledges</i>					
	Early Pledges	\$ 10,000.00	\$ 40,599.75	\$ 10,000.00	\$ 10,000.00
	FY Pledges	\$ 401,000.00	\$ 328,475.63	\$ 426,800.00	\$ 426,800.00
	Total Pledges	\$ 411,000.00	\$ 369,075.38	\$ 436,800.00	\$ 436,800.00
	User Fees	\$ 6,000.00	\$ 3,919.47	\$ 6,000.00	\$ 6,000.00
	Preschool Contribution	\$ 35,000.00	\$ 26,400.00	\$ 36,400.00	\$ 36,400.00
	Other Income	\$ 2,000.00	\$ 3,389.04	\$ 2,000.00	\$ 2,000.00
	TOTAL INCOME	\$ 674,690.00	\$ 625,080.83	\$ 703,390.00	\$ 703,390.00
EXPENSES					
<i>PROGRAMS</i>					
<i>MUSIC & WORSHIP</i>					
	Guest Preachers	\$ 800.00	\$ 500.00	\$ 500.00	\$ 400.00
	Worship Supplies	\$ 1,000.00	\$ 707.22	\$ 1,000.00	\$ 800.00
	Flowers	\$ 1,125.00	\$ 920.57	\$ 1,125.00	\$ 1,125.00
<i>Music</i>					
	Choir Expenses	\$ 200.00	\$ -	\$ 200.00	\$ 200.00
	Guest Musician	\$ 300.00	\$ 425.00	\$ 300.00	\$ 300.00
	Sheet Music	\$ 1,500.00	\$ 1,299.21	\$ 1,350.00	\$ 1,350.00
	Organ/Piano R&M	\$ 300.00	\$ 554.00	\$ 300.00	\$ 300.00
	Substitute Music Director	\$ 2,200.00	\$ 500.00	\$ 2,050.00	\$ 2,050.00
	Virtual Hymnal			\$ 288.00	\$ 288.00
	CIC Sheet Music	\$ 60.00	\$ -	\$ 60.00	\$ -
	Total Music	\$ 4,560.00	\$ 2,778.21	\$ 4,548.00	\$ 4,488.00
	Total Music & Worship	\$ 7,485.00	\$ 4,906.00	\$ 7,173.00	\$ 6,813.00
<i>FAITH FORMATION</i>					
<i>Children & Youth Faith Formation</i>					
	Curriculum/Books	\$ 300.00	\$ 83.11	\$ 300.00	\$ 300.00
	OWL	\$ 500.00	\$ 572.10	\$ 500.00	\$ 500.00
	Coming of Age/ROPES	\$ 200.00	\$ 509.82	\$ -	\$ -
	Senior High	\$ 500.00	\$ 195.28	\$ 600.00	\$ 500.00
	Supplies	\$ 1,800.00	\$ 1,159.96	\$ 1,800.00	\$ 1,800.00
	Training	\$ 800.00	\$ 1,032.50	\$ 800.00	\$ 800.00
	Total Children & Youth FF	\$ 4,100.00	\$ 3,552.77	\$ 4,000.00	\$ 3,900.00
<i>Adult Faith Formation</i>					
	General	\$ 800.00	\$ 499.00	\$ 900.00	\$ 800.00
	Total Adult Faith Formation	\$ 800.00	\$ 499.00	\$ 900.00	\$ 800.00
	Total Faith Formation	\$ 4,900.00	\$ 4,051.77	\$ 4,900.00	\$ 4,700.00
<i>MEMBERSHIP</i>					
	Membership Team	\$ 500.00	\$ 349.75	\$ 500.00	\$ 400.00
	Pastoral Care Team	\$ 50.00	\$ -	\$ -	\$ -
	Fellowship & Fun	\$ 1,000.00	\$ 645.55	\$ 1,000.00	\$ 1,000.00
	Coffee Hour Supplies	\$ 1,400.00	\$ 1,573.98	\$ 1,400.00	\$ 1,400.00
	Total Membership	\$ 2,950.00	\$ 2,569.28	\$ 2,900.00	\$ 2,800.00
<i>SOCIAL JUSTICE</i>					
	SJ Leadership Team	\$ 2,000.00	\$ 1,420.84	\$ 2,000.00	\$ 1,900.00
<i>Budgeted Outreach</i>					
	GSOP	\$ 750.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
	NAIC	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00
	NHCC	\$ 240.00	\$ 240.00	\$ 240.00	\$ 240.00
	UU Action NH	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00
	Outreach Offering Disbursement	\$ 35,000.00	\$ 39,850.49	\$ 35,000.00	\$ 35,000.00
	Total Budgeted Outreach	\$ 37,290.00	\$ 42,390.49	\$ 37,540.00	\$ 37,540.00
	Total Social Justice	\$ 39,290.00	\$ 43,811.33	\$ 39,540.00	\$ 39,440.00
<i>LEADERSHIP DEVELOPMENT</i>					
	Leadership Development	\$ 800.00	\$ 798.40	\$ 800.00	\$ 700.00
	Total Leadership Development	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00

	FY26 Approved Budget	Actuals as of May 11, 2026	FY27 Requests	FY27 Proposed Budget
BOARD EXPENSES				
Board of Trustees Discretionary Fund	\$ 500.00	\$ 468.42	\$ 500.00	\$ 500.00
Annual Meeting Expenses	\$ 400.00	\$ -	\$ 400.00	\$ 400.00
GA Delegate Subsidies	\$ 800.00	\$ -	\$ 800.00	\$ 600.00
Total Board Expenses	\$ 1,700.00	\$ 468.42	\$ 1,700.00	\$ 1,500.00
MINISTRY FUNDS				
Sabbatical Fund	\$ 1,500.00	\$ -	\$ -	\$ -
Total Ministry Funds	\$ 1,500.00	\$ -	\$ -	\$ -
TOTAL PROGRAM EXPENSES	\$ 58,625.00	\$ 56,606.80	\$ 57,013.00	\$ 56,053.00
OPERATIONS				
ADMINISTRATION				
Background Checks	\$ 150.00	\$ 69.50	\$ 150.00	\$ 150.00
Fees	\$ 150.00	\$ 268.00	\$ 150.00	\$ 150.00
Insurance	\$ 21,000.00	\$ 14,875.39	\$ 21,000.00	\$ 21,000.00
Internet/Phone	\$ 8,000.00	\$ 9,149.08	\$ 9,000.00	\$ 9,000.00
Office Machines	\$ 3,600.00	\$ 3,408.09	\$ 3,600.00	\$ 3,600.00
Office Supplies	\$ 2,900.00	\$ 2,764.91	\$ 2,900.00	\$ 2,900.00
Software Subscriptions	\$ 6,000.00	\$ 7,469.29	\$ 8,000.00	\$ 8,000.00
Total Administration	\$ 41,800.00	\$ 38,004.26	\$ 44,800.00	\$ 44,800.00
COMMUNICATIONS				
Communications Team	\$ 1,300.00	\$ 1,171.35	\$ 1,900.00	\$ 1,900.00
Total Communications	\$ 1,300.00	\$ 1,171.35	\$ 1,900.00	\$ 1,900.00
STEWARDSHIP				
Stewardship Team Training	\$ -	\$ -	\$ -	\$ -
Stewardship Campaign	\$ 1,000.00	\$ 898.60	\$ 1,000.00	\$ 900.00
Fundraising Expenses	\$ 800.00	\$ 901.40	\$ 800.00	\$ 800.00
Total Stewardship	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,700.00
DENOMINATION				
UUA Fair Share	\$ 28,529.00	\$ 23,341.95	\$ 30,993.00	\$ 30,993.00
Total Denomination	\$ 28,529.00	\$ 23,341.95	\$ 30,993.00	\$ 30,993.00
PROPERTY				
Sexton Coverage	\$ 400.00	\$ 137.50	\$ 400.00	\$ 400.00
Utilities				
Electricity	\$ 15,000.00	\$ 19,945.47	\$ 19,000.00	\$ 19,000.00
Gas	\$ 10,000.00	\$ 9,629.99	\$ 9,000.00	\$ 9,000.00
Water	\$ 9,000.00	\$ 9,264.05	\$ 9,000.00	\$ 9,000.00
Total Utilities	\$ 34,000.00	\$ 38,839.51	\$ 37,000.00	\$ 37,000.00
Services				
Groundskeeping	\$ 5,600.00	\$ 6,645.23	\$ 5,600.00	\$ 5,600.00
Laundry	\$ 500.00	\$ 329.60	\$ 600.00	\$ 600.00
Cleaning Services	\$ 2,000.00	\$ 775.00	\$ 2,000.00	\$ 2,000.00
Trash Removal	\$ 5,000.00	\$ 6,128.28	\$ 6,000.00	\$ 6,000.00
Snow Removal	\$ 14,000.00	\$ 13,000.00	\$ 14,000.00	\$ 13,500.00
Total Services	\$ 27,100.00	\$ 26,878.11	\$ 28,200.00	\$ 27,700.00
Alarm Systems	\$ 1,200.00	\$ 1,766.05	\$ 1,200.00	\$ 1,200.00
Elevator	\$ 2,200.00	\$ 2,191.00	\$ 2,700.00	\$ 2,700.00
Furnishings & Fixtures	\$ 500.00	\$ 316.76	\$ 500.00	\$ 400.00
Janitorial Supplies	\$ 3,500.00	\$ 4,250.07	\$ 3,700.00	\$ 3,700.00
Maintenance				
Annual Maintenance	\$ -	\$ -	\$ 4,500.00	\$ 4,500.00
Corrective Maintenance	\$ 22,500.00	\$ 19,481.15	\$ 20,000.00	\$ 20,000.00
Preventative Maintenance	\$ 8,000.00	\$ 6,489.05	\$ 6,000.00	\$ 6,000.00
Building Maintenance Fund	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 5,000.00
Total Maintenance	\$ 35,500.00	\$ 25,970.20	\$ 35,500.00	\$ 35,500.00
Total Property	\$ 104,400.00	\$ 100,349.20	\$ 109,200.00	\$ 108,600.00
TOTAL OPERATIONS EXPENSES	\$ 177,829.00	\$ 164,666.76	\$ 188,693.00	\$ 187,993.00
STAFF				
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Difference	\$ 1.25	\$ 25,399.37	\$ (25,336.68)	\$ 25.91

Unitarian Universalist Church of Nashua
Current Operating and Capital Funds
As of May 15, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
CHECKING (XXXXXX 9701)	143,054.18
TD Bank Money Market	213,593.99
Total for Bank Accounts	\$356,648.17
Retricted Operating Funds (in checking account)	
Bicentennial Fund	768.75
Building Maintenance Fund	30,320.00
Community Dinner Fund	3,814.75
Ministers Discretionary Reserve	7,580.20
Sabbatical Fund	1,746.34
Senior High Youth Group Fundraising	1,994.76
Total Restricted Operating Funds	\$46,224.80

Accrual Basis Friday, May 15, 2026 02:21 PM GMTZ